

For a world without poverty

ANNUAL REPORT VEAR ENDED 30 JUNE 2024

Our Vision

A world where poverty has ended and all people enjoy the fullness of life God intends

Our Mission

Building partnerships to generate lasting solutions to global poverty

Our Values

We are Called We are Caring We are Together We are Innovative We are Dedicated

We acknowledge the traditional custodians of the land on which we are privileged to work and live. We give thanks to our creator God for their stewardship, and we pay our respects to elders past, present and future.

Photo: SAO, Uganda 2018 Cover photo: UMN, Nepal 2023

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Message from CEO and Chair of the Board

Throughout 2024, Transform Aid International is celebrating all God has done over 50 years of elevating child rights through Child Sponsorship. Our Baptist-supported Child Sponsorship program started humbly, with volunteers working out of an ordinary suburban Sydney home in response to the enormous need for humanitarian aid in the aftermath of World War Two.

Now a much larger, highly professional agency, we continue to celebrate the dedication of our volunteers and Baptist supporters, alongside all those who are generous advocates of our important work. These volunteers have tripled the time that they've donated to us in the last year, and we're humbled by the generosity and faithfulness of our supporters.

During what has been a difficult year for many Australians battling rising costs of their own, they gave \$11.7M so that our local Christian Partners can continue their incredible work across 57 projects in 20 countries. Together, individuals, families, churches, corporates, trusts and foundations have helped 793,913 people take decisive steps towards a life beyond poverty.

In partnership, we are:

- tackling global and local challenges to equality, with a focus on empowering vulnerable groups—especially women and youth—so that everyone can attain economic dignity;
- empowering children, youth, and women to become influential leaders in their communities, sharing knowledge on diversifying incomes, advancing agricultural

techniques, and championing education and human rights;

- addressing immediate humanitarian needs during disasters and crises while enhancing local capabilities to withstand future challenges, ensuring that communities can build resilience and flourish; and
- fighting injustice through advocacy so that the voices of vulnerable people can't be ignored.

The 2024 Financial Year (FY2024) was a particularly exciting year for our Board, continuing our commitment to excellence in governance, and deepening our experience and understanding of our Partners' work. Together, individuals, families, churches, corporates, trusts and foundations have helped 793,913 people take decisive steps towards a life beyond poverty.



Melissa Lipsett Chief Executive Officer **Tara Reid** Chair of the Board Each director has now experienced professional enrichment and the opportunity for deeper engagement with the work of our International Partners, and Chair, Tara Reid was recognised by the Australian Institute of Company Directors as a Fellow. We celebrate this because a commitment to continual improvement and better understanding will make us a stronger Board, better able to the govern the organisation towards a greater impact for those we serve.

Director Michelle Farrall travelled to Thailand to participate in the Children and Youth Communities for Change (CYCC) forum attended by our global Child Sponsorship Partners. Here, she had the opportunity to hear firsthand the impact our programs are making in the lives of young people and their communities. Michelle also led a very insightful development session for our Partner staff around coaching and mentoring young people. And we welcomed Director Savaen Cameron, who brings a wealth of knowledge from her diverse ministry and not-for-profit experience. Additionally, with her personal lived experience. Savaen offers a deep understanding of the complexities of humanitarian aid and development.

We devoted significant energy to nurturing our Christian identity as we developed our Organisational Faithfulness framework. In a consultative, theological and reflective process involving our staff, volunteers and Board, we considered our faithful 'call and response' in every aspect of our work. We already proceed from a strong foundation of faith, but our Organisational Faithfulness work will empower us to form ourselves around a series of theological reflections, guiding the organisation forward both now and for years to come.

Special mention must also be made of our united advocacy efforts on behalf of people within and from Myanmar. Working together as Australian Baptist Ministries, alongside A Just Cause, Baptist Mission Australia, and state and territory associations, our sustained campaign of advocacy saw thousands of postcards make their way to the office of our Foreign Minister, Penny Wong. They represented a loud and united cry for appropriate action from our government, joining many other organisations running parallel campaigns.

We were thrilled with the Foreign Ministry's response, imposing additional sanctions on entities linked to the Myanmar military regime. Please continue to pray for Myanmar and the courageous diaspora here in Australia, many of whom are cherished members of Australian Baptist churches.

We are continually impressed with the courage and ingenuity of our participants as they transform their lives and communities. We also recognise the other extraordinary people who make this possible our 34 local Christian Partners, our Board members, staff, volunteers, and our generous and prayerful supporters and church partners. With collective passion, commitment and hard work, we remember that we're much stronger together, united in our shared mission, walking humbly with God. 'He has told you, what is good; and what does the Lord require of you but to do justice, and to love kindness, and to walk humbly with your God.'

MICAH 6:8 (ESV)

About Transform Aid International Ltd Group

(including Baptist World Aid Australia Ltd)

As a Christian agency, our faith motivates us. We are followers of Jesus responding to, and extending, the invitation to co-labour with Christ in the restoration of the world.

We seek to model Jesus in serving others rather than holding onto position, resources or power. We know that an effective response to poverty requires local knowledge and expertise. That's why we partner with local organisations to carry out the work God has called us to. Our programs span five global regions, working in vulnerable communities to provide Community Development, Humanitarian Aid, and Disaster Risk Reduction projects. We particularly support children, youth and women as they grow into bold agents of change in their communities and lead and teach others. And here in Australia, we invest in advocacy, standing with oppressed for a more just world. Our work means we serve and seek to empower all people, particularly the most vulnerable, regardless of their ethnicity, religion, or any other difference. Above all, we demonstrate Christ's love in action in practical and sustainable ways.

Transform Aid International is accredited by the Department of Foreign Affairs and Trade (DFAT)—the Australian Government department responsible for managing Australia's international development program. To maintain accreditation, our systems, policies, and processes are rigorously reviewed by the Australian Government.

Transform Aid International receives support from the Australian Government through the Australian NGO Cooperation Program (ANCP) and the Church Partnerships Program (CPP) in Papua New Guinea.



Lota's Story

Australian NGO Cooperation Program (ANCP)

Lota leads a busy life with her mother in Bangladesh. She's hardworking and entrepreneurial, managing several small businesses involving tailoring, vegetable farming, breeding goats, dairy farming and veterinary vaccinating.

It's hard to believe that just a few years ago, Lota's life was at its lowest point. As an obedient daughter, she'd married the man her family chose, but to her horror, her new husband was an abusive drug addict.

With almost nothing to her name, she returned to her family.

'My main struggle in life at that time was my economic condition. I was in a very weak and hopeless situation.'

Lota's life could have stalled there, but it didn't. With great determination, she threw herself into our local Partner's program. She joined a Self Help Group where she and others in her community learned the skills needed to grow and sell vegetables and raise goats.

This changed the course of Lota's life. As she undertook training with our Partner, she discovered she was a capable farmer who could use her gifts to improve her life, and the lives of others too.

Lota then leased some land and started growing crops. Soon, with a small loan from our Partner, she was able to buy her first nanny goat and start to breed animals.

'Within two years I had 12 goats,' she said. 'After this, I thought to expand my farming and bought a pregnant jersey cow.'

With crops and dairy farming well underway, Lota wisely committed



herself to more training and has become a skilled tailor and cattle vaccinator. In this way, she has diversified her income.

Along with her many commercial skills, Lota has developed a passion for challenging the injustice of poverty that too many people especially women—experience. She now volunteers with our Partner to train other women so they too can discover and apply their gifts to find the independence, security and dignity she now experiences. At last count, eight of the women Lota trained are now running their own tailoring businesses. Lota may be a busy entrepreneur, but she is also volunteering in her community and working towards election to her local government. She's seeking political office so she can do even more to help the most vulnerable in her community, especially those at risk of early marriage.

Transform Aid International acknowledges the support of the Australian Government of this project through the Australian NGO Cooperation Program (ANCP).

Our Governance and Board

The Board of Transform Aid International is responsible for the governance of the organisation. Our Board Directors serve voluntarily for a standard period of six years. New Board Directors are selected based on their skills, with Board appointments being affirmed by Australian Baptist Ministries. Further details are available on our website at www.transformaid.org/board

OUR BOARD



TARA REID Chair of the Board, Member of the Finance and Risk Committee and the Nominations and Governance Committee*



ALLAN DEMOND Vice Chair of the Board, Chair of the Nominations and Governance Committee



MICHAEL FISHER Chair of the Finance and Risk Committee



SAVAEN CAMERON Board Director



SUSAN CAMPBELL Member of the Nominations and Governance Committee



PETER CHANDRA Member of the Nominations and Governance Committee



MEREDITH DOWNEY Board Director



MICHELLE FARRALL Board Director



MELISSA LIPSETT Member of the Finance and Risk Committee, Member of the Nominations and Governance Committee



ALISTAIR MACPHERSON Member of the Finance and Risk Committee



TABITHA MATHEW Board Director (Completed Board term in January 2024)



DAVID SCOTT Member of the Finance and Risk Committee



RACHAEL FOSTER Board Intern

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JAYDEN BATTEY Board Intern (Completed Internship April 2024)

Thanks also to Brian Harris, advisor to the Nominations and Governance Committee.

Annual General Meeting The Annual General Meeting was held on Friday 24 November 2023.

National Engagement

This was a year of celebration and innovation. We give thanks for our faithful beginnings, strive for continual innovation and improvement, and look to the future with optimism.



Hannah Moeda Fundraising Manager



Ellyse McCallum Marketing Manager



Jayden Battey Partnerships Manager

In line with our Strategic Priorities, National Engagement is driven by the call to speak and act prophetically—challenging and disrupting systems of injustice, and inviting Australian Baptists to join in this work.

Our National Engagement work has the responsibility and privilege to share a vision of a world where poverty has ended, and all people experience the fullness of life God intends. When we do this well, our partnerships with churches thrive, our fundraising efforts are met with generosity, and our advocacy work finds momentum. We give thanks to God for the privilege of sharing this important work.

We're grateful for the support of the Australian Baptist Movement of churches over this last financial year. Our partner churches have faithfully supported our work, with a 56 per cent increase in participation, and 92 per cent growth in the number of gifts to our 2023 Christmas Appeal compared to last year. This, along with outstanding generosity from individuals, meant that we achieved our best Christmas Appeal result in five years. Additionally, when disasters struck in Myanmar, Papua New Guinea and the Middle East, churches and individuals stepped forward to help. It's been humbling to see God at work through the generosity of his people.

We had increased opportunities to collaborate closely with Baptist churches, schools, state unions, and associations in support of our shared goals. Together, we undertook the 'Take Action for Myanmar' advocacy campaign, and thousands of Baptists successfully

advocated for sanctions on behalf of the people of Myanmar. We have expanded Better World Youth through workshops in Baptist schools throughout Australia. We look forward to seeing these young ambassadors grow and continue sharing their passion in the fight against the injustice of poverty.

This year we celebrated our 50-year heritage as advocates for child rights through Child Sponsorship. We were encouraged to see Baptist associations join us in celebrating this milestone, publishing and sharing stories in their communications.

With thanks to the many committed supporters who participated in market research, we gained valuable insight into Child Sponsorship and Better World Gifts. This has allowed us to confidently set goals, address pricing, iterate products and make changes that align supporter expectations, industry best practice and our own values and convictions as a Christian community development organisation.

And we're thankful for the opportunity to bring supporters into deeper knowledge of our programs around the world. In our Better World Magazine and through regular communication, we've been privileged to share many stories of transformed lives, families and communities. After COVID put visits on hold, we were also finally able to resume Encounter Trips, and several church leaders had the opportunity to visit Kapilvastu in Nepal and see our Partner's work firsthand. In all these, we hope that supporters glimpse what we see every day-God's goodness in action.

International Programs

This year our work was profoundly shaped by polycrisis. The challenges we face are significant, but they are matched by our resolve to continue making a difference together.



Fiona Smith Director of International Programs

From the turmoil in Myanmar, conflict in Ukraine, and prolonged drought and famine in sub-Saharan Africa, to the ongoing Middle East crisis, we witnessed how political unrest, economic instability, climate change, and humanitarian emergencies are interconnected in ways that deepen their impact.

Our response required agility and enhanced collaboration with our local Partners and international alliances. It has called for innovative problem-solving, and a commitment to learning and adapting our approaches to the evolving context.

Yet amid these struggles, we also celebrated a monumental achievement: 50 years of transformative Child Sponsorship.

Myanmar: A Humanitarian Response Amidst Uncertainty

Myanmar was a focal point of our humanitarian efforts. The humanitarian situation deteriorated following the military coup of 2021, with widespread displacement, restricted access to essential services, and severe impacts on vulnerable populations, particularly children and minority groups.

In response, we helped provide emergency aid, including food, hygiene kits, and shelter to those affected by conflict and displacement. We also partnered with Baptist Conventions and local churches working among refugee communities to provide livelihood opportunities and training



for teachers so that children can continue their education.

Despite significant challenges, our commitment to the people of Myanmar remains unwavering. We continue to seek ways to meet the needs of displaced communities while advocating for a peaceful resolution to the crisis.

Middle East Crisis: A Region in Turmoil

The Middle East continues to experience profound instability, with heightened conflict exacerbating economic hardship, impacting millions of lives across the region.

Through our local Partners, we provided critical humanitarian aid and supported psychosocial care for earthquake affected families in Syria, addressed the needs of displaced families and vulnerable communities facing severe economic challenges in Lebanon, and supported access to critical healthcare and medicine in the West Bank and Gaza.

In September we had the honour of visiting our Baptist Partner in Lebanon, Merath, who are a part of Thimar (formerly Lebanese Society for Economic and Social Development) just prior to the resurgence of hostilities. We're constantly inspired by our Partners' commitment to loving their neighbour despite great personal risk. Our work in the Middle East underscores the importance of prayer, encouragement and hope in the face of protracted crises.

Adapting to a Changing Climate

We continue to equip our local Partners and the local communities they serve, to adapt to the growing and highly concerning challenge of climate change. They're providing training, resources, and empowering communities to implement climate-smart agriculture, water conservation techniques, adopt alternative energy sources, and develop disaster preparedness plans. With thanks to the generous support of the Australian NGO Cooperation Program (ANCP), 11 local Partner staff in Bangladesh participated in hands-on training to learn about climate change adaptation and mitigation techniques, policies, and best practices at local, national, and international levels. We also partnered with the Institute for Sustainable Futures (ISF) to help us identify strengths and opportunities for creating greater impact.

This research and training has laid the groundwork to cultivate innovative solutions so that vulnerable communities can better withstand extreme weather events, secure their livelihoods, and safeguard their future.

We remain committed to seeking locally led solutions and project designs, and conducted a partnership survey to gain feedback on our approach and guide future priorities for organisational development and learning. We look forward to acting on the emerging recommendations in years to come.

Celebrating 50 Years of Child Sponsorship

Amidst these complex challenges, we have many reasons to celebrate. This year marks

50 years of our Child Sponsorship program—a milestone that represents the transforming of lives through education, health support, and community development.

Since its inception, our Child Sponsorship program has impacted the lives of hundreds of thousands of children globally. Through child and youth-centred development programs, young people have gained access to education, livelihood opportunities, and developed their leadership and life skills to build a brighter future for themselves, their families, and communities.

It was fitting then that we brought together our local Christian Partner staff from five different countries to learn together at a Child and Youth Communities for Change forum. It was a wonderful time of mutual sharing, training, and working on action plans for the next phase of their projects.

As we look to the future, we're inspired by the legacy of our Child Sponsorship program and remain committed to evolving our approach to meet the needs of a changing world. The challenges we face are significant, but they are matched by our resolve to continue making a difference together.



Total Impact



In FY2024, your generosity helped make a difference for 793,913 people^{*}, ensuring even more people can enjoy the fullness of life God intends.

4,897* Community structures 83,296* Households

406,167*

People directly

impacted

387,746*

People indirectly impacted

57 Projects

34

Partners

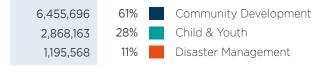
20 Countries

* Numbers based on data received from Partners at the time of printing this report.

Total Investment: \$10,519,427

Investment by Program

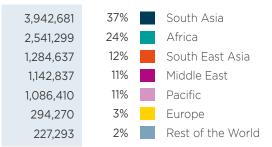
In FY2024, our total program investment was implemented across three program areas:

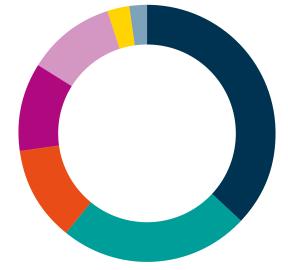




Investment by Region

In FY2024, our total program investment was implemented across these regions:





Investment by Partner

In FY2024, the following Partners received the highest program investment:

1,490,196	14%	United Mission to Nepal
951,680	9%	Lebanese Society for Educational and Social Development
823,913	8%	Baptist Union of PNG
783,887	8%	Anglican Development Services - Eastern
651,119	6%	Share an Opportunity Uganda
5,818,632	55%	All other partners



Humanitarian Response

In FY2024, Transform Aid International supported multiple humanitarian response projects including a medical-focused response in Gaza, monsoon preparedness and response in Nepal, ongoing support to Syrian refugees in Lebanon, and delivery of lifesaving health and nutrition in Sudan.

We also continue to actively collaborate with Baptist partners and churches to strengthen the global Baptist humanitarian response. This included supporting refugees in and from Myanmar and displaced communities in southern Lebanon through local churches. We have also collaborated with other church agencies to respond to a devastating landslide in Papua New Guinea, and continued to respond to ongoing recovery and livelihood needs in Ukraine, Türkiye/ Syria and Africa.

Disaster Response	Funds Invested
Lebanon Displacement	304,508
Standing with Ukraine	294,270
Gaza and West Bank	150,207
Africa Hunger	62,278
Papua New Guinea Landslide	57,113
Myanmar	51,344
Türkiye and Syria Earthquake	51,078
Afghanistan	20,000
Other Disaster Responses	204,769



AUD \$1,195,568 =

Total investment in the Disaster Management program in FY2024 reaching a total of 143,927 people directly.



Photo: FHC, Cambodia, 2024

Resilient Communities Impact

12,898 **ΡΕΟΡLΕ** provided with non-food items.¹

9,309 PEOPLE



486

Number of people who participated in community level Disaster **Response simulations.**³

47,832 PEOPLE

assisted through the provision of food.⁴





Communities assisted to develop community Disaster Risk Reduction plans.⁶

10,191 people provided with temporary access to safe drinking water.7



1 Data reported from 11 projects

2 Data reported from 13 projects

3 Data reported from 3 projects 4 Data reported from 8 projects

temporary shelter.⁵

5 Data reported from 4 projects 6 Data reported from 6 projects 7 Data reported from 2 projects

Child and Youth-focused Development

Transform Aid International continues to invest in children and youth. In FY2024, our programs reached 276,491 children and young people.

121,977 CHILDREN directly impacted.

154,514 CHILDREN indirectly impacted.



enrolled in school.¹

19,298 **PEOPLE** including children, adopting positive health practices.²



51,101 PEOPLE

including children and youth, in target communities with access to quality health services including WASH.³

2,141

CHILDREN AND YOUTH actively participating in decision making in the household, school or community level.⁴





1 Data reported from 9 projects 2 Data reported from 9 projects 3 Data reported from 18 projects 4 Data reported from 5 projects

5 Data reported from 15 projects

12,553 PEOPLE, CHILDREN AND YOUTH

(e.g. education, capacity building of local structures,

awareness sessions on risk and protective factors,

child protection community group meetings).⁵

participated in child protection activities

Hasri's Story

Children, Youth and Communities for Change (CYCC)



Hasri didn't know what she was missing before she went to school. Now, she loves learning.

'What makes her happy?' our team asked Hasri's mum and dad while she sat shyly next to them. 'School!' her mother responded with a laugh. 'She goes every day, and reads books. That makes her very, very happy.'

Hasri lives in rural Nepal with her mum and dad and extended family. She's a cheerful girl who enjoys cuddling her goats and sharing hot lentil curry with her family. She also has Down Syndrome. Her parents say she's helpful around the house—doing chores, taking care of herself and fetching water. But Hasri didn't always have such a happy, enriched life. Sadly, often social stigma and lack of facilities and appropriately trained staff mean it's difficult for parents to enrol a child with disability in school. As a result, children like Hasri miss out and are excluded from the social, educational, and life-enhancing opportunities that school provides. This is typical in vulnerable communities where attendance at school is already heavily dependent upon parents' ability to afford fees, school supplies and transport to and from school.

But when Hasri was 13 years old, her life changed for the better after she joined our local Partner's child and youth program. After getting to know Hasri through Child Club, our local Christian Partner visited her

parents to encourage them to enrol their daughter in school.

They returned with the necessary school supplies, and Hasri told them firmly, 'I will go to school.'

Now Hasri enjoys learning alongside other new starters at school. Her favourite subjects are reading and writing, and she's made two good friends who enjoy playing hide-andseek with her.

Hasri's disability will no longer stop her from enjoying the social and educational benefits of school. And she's become a passionate advocate for education. When she finds other children in her community are not going to school, she calls out to their parents, 'Take those children to school!'

Community Development

In FY2024, Transform Aid International supported 23 Christian Partner organisations to implement quality community development programming. Additionally, we supported the organisational development of our Partners in online child safeguarding, informed consent, ethical communications, board governance, online HR and financial systems, and leadership training.



 5,401



VULNERABLE AND MARGINALISED PEOPLE

overcoming barriers (including social, physical and legal) to gain access to services.⁶

Data reported from 21 projects
 Data reported from 6 projects

.....

3 Data reported from 18 projects4 Data reported from 14 projects

- 5 Data reported from 8 projects
- 6 Data reported from 4 projects

Hassan's Story

Australian NGO Cooperation Program (ANCP)

Nelson Mandella famously said, 'Education is the most powerful weapon to change the world'.

In Lebanon, 21-year-old Hassan exemplifies this sentiment. For him, participation in our Christian Partner's education centre opened doors to opportunities that were unimaginable when his mother withdrew him from school at a young age.

Hassan's mother didn't want her children to grow up without an education, but as a single mother, she'd left the war in Syria to find a safer place for herself and her four children. And while an informal settlement in Lebanon was better than living with the constant threat of violence, her work as a cleaner didn't pay enough for her to keep the children in public school. So, Hassan and his siblings joined the 244 million children around the world robbed of an education by complex barriers such as poverty, war, political unrest, displacement, and marginalisation.



Thankfully, our Christan Partner in Lebanon was determined to ensure that Hassan and his siblings didn't miss out. With a dedicated education centre for children who face these barriers, they focus on the next generation as the key to lifting communities out of poverty and fostering a sustainable future.

Hassan attended our Partner's education centre, which set him up for further vocational training. Finding work at a local factory, Hassan soon became a valued employee. He was earning commendations for his work ethic and dedication as he developed his skills as a carpenter. He even returned to build furniture for our Partner's centre! 'My first task was to make a few classroom tables, then I was asked to make more than 100 tables for students in the home tutoring program! said Hassan, smiling with pride. 'As compensation, I earned a considerable sum of money for the first time in my life.'

Since then, Hassan has become a role model, sharing his carpentry expertise and learning English, computer skills, math, and life skills. He was always a capable young man but now, with support, he's building a business and a sustainable future.

'I'm forever grateful for the opportunity to show the world what I'm capable of,' Hassan said.

Transform Aid International acknowledges the support of the Australian Government of this project through the Australian NGO Cooperation Program (ANCP).

Global Baptist Impact

In FY2024, Transform Aid International continued to invest in Baptist agencies, conventions and churches to respond to the holistic needs of communities. We worked with Baptist partners worldwide to implement humanitarian response, community development, and child-and youth-focused programming.

As an active member of the Baptist Forum for Aid and Development (BFAD), Transform Aid International joined with other global Baptist partners to respond to humanitarian needs in Ukraine, Papua New Guinea and the Middle East. Sixty-six per cent of our humanitarian response programs were delivered through Baptist partners in FY2024, which represents a significant increase over the past five years and reflects our commitment to growing the capacity and impact of the global Baptist humanitarian response.

We continue to support the vision of the 'Holistic Transformation Movement' across the Asia Pacific region. This involves equipping and mobilising Baptist conventions and local churches within their networks to become agents of change within their community. In FY2024, there were 398 churches, and 6,348 people in four conventions actively participating in Self Help Groups, trainings, and other livelihood programs to achieve local community transformation. Our support also enabled 19 small Baptist-led disaster responses coordinated by Asia Pacific Baptist Federation Aid (APBAid).

Through our partnerships with Baptist entities worldwide, we have supported programs in:

- Bangladesh
- Nepal
- Philippines
- Indonesia
- India
- Malaysia
- Vanuatu
- Papua New Guinea
- Ukraine
- Lebanon
- Uganda.



Monitoring and Evaluation

Transform Aid International is committed to improving development effectiveness. This involves regular reflection on practice, actively learning through research, project monitoring, project evaluations, and listening to Christian Partners.

In FY2024, we continued to support our Partners to conduct their own research and learning and apply it towards evidence-based development programs. We facilitated two global partner learning forums: Children, Youth and Communities for Change (CYCC) Forum, and a peer learning forum for 28 church leaders from nine countries in Asia and the Pacific involved in church-based community development.

Evaluation

Partner	Country	Project name
Anglican Development Services-Eastern	Kenya	Garissa Livelihoods Improvement
South Seas Evangelical Church	Solomon Islands	Model Community Development program
Multipurpose Community Development Services	Nepal	Transformational Community Development

Research

Partner	Country	Project name
TAI portfolio	Global	Climate action and disaster risk reduction research
International Nepal Fellowship	Nepal	Partner-led impact assessment of group-based development methodology
Multipurpose Community Development Services	Nepal	Partner organisational review

Design

Partner	Country	Project name
Food for the Hungry	Cambodia	Children, Youth and Communities for Change (CYCC)
Rebana	Indonesia	Climate Change Adaptation and Resilience
South Seas Evangelical Church	Solomon Islands	Model Community Development program
Integra	Ethiopia	Creation of sustainable value chains for farmers and pastoralists affected by climate change
Multipurpose Community Development Services	Nepal	Transformational Community Development

Thank you to all our Partners

Afghanistan

- Tearfund Australia
- MEDAIR

Bangladesh

- Bangladesh Baptist Church Fellowship
- Christian Commission for
 Development in Bangladesh
- PARI Development Trust
- Protibondhi Community Centre

Cambodia

- Chab Dai Coalition
- Food for the Hungry Cambodia
- Integral Cooperation Cambodia
- Ponleu Ney Kdey Sangkhum
 (PNKS)
- VIVA Network Ltd

Ethiopia

• Integra Foundation

India

- APBAid
- Emmanuel Hospital Association

Indonesia

• Yayasan Rebana Indonesia

Кепуа

- Anglican Development Services Eastern
- Anglican Development Services Central Rift

Lebanon

- Lebanese Society for Educational and Social Development (MERATH)
- Mission East

Malawi

• Church and Society Program CCAP Synod of Livingstonia

Malaysia

• Alliance of Chin Refugees Malaysia

Nepal

- International Nepal Fellowship
- Multipurpose Community
 Development Services (MCDS)
- United Mission to Nepal
- Welfare Association for Children Tikapur

Pakistan

• Tearfund Australia

Papua New Guinea

• Baptist Union of PNG

Solomon Islands

• South Seas Evangelical Church

Sri Lanka

• Lanka Evangelical Alliance Development Service

Türkiye

• MEDAIR

Uganda

- Food for the Hungry Uganda
- Share an Opportunity Uganda

Ukraine

 Baptist World Alliance (Ukraine Baptist Union)

Global Baptist Networks

- Asia Pacific Baptist Aid
- Baptist World Alliance

Please note, some Partners and countries are not listed for security purposes.





FINANCIALS FY2024

FY2024 Financial Summary



Natasha Gerhardt Chief Financial Officer

The economic climate has been challenging as Australians face a cost-of-living crisis, and along with many other Australian charities, FY2024 saw a decline in our overall revenue to \$17.8M. This followed our strongest ever revenue result in 2023, which included higher than average giving for bequests, major donors and disaster fundraising.

With a downward revaluation of our Sydney property (post COVID) of \$500,000 and some drawing down of funds raised in previous years, Transform Aid International recorded a deficit of \$2.7M in FY2024. We were thankful to have access to savings to continue funding our Partners' programs during a tough financial season.

Income

Through generous donations, we raised \$11.7M and received \$343,000 in gifts in wills. While this was lower than our five-year historical average of \$1.05M raised from bequests, we're thankful for faithful supporters who honour God's work with a final gift.

Major donors supported Transform Aid International by generously contributing revenue of \$1.3M and we received \$4.2M in funding from the Australian Government through the Australian NGO Cooperation Program (ANCP).

Our supporters also responded to the devastating earthquakes in Türkiye and Syria, conflict in the Ukraine, the Middle East and Myanmar, and the protracted hunger crisis in Africa with \$732,000 given across our special disaster appeals. We remain committed to increasing our disaster response and preparedness as a proportion of our total program expenditure over the period of our Fullness of Life Strategic Plan, covering 2023-2027, and further embedding disaster preparedness within our ordinary programming.

Expenditure

Our total operating expenditure of \$19.9M was an increase over the prior year's \$19.3M spend. We're pleased that we were able to send over \$10.5M to our local Christian Partners for their work. Our impact expenditure (which includes work across International Programs, Advocacy, and Community Education), totalled \$13.2M, which was stable compared to the prior year.

Our foreign exchange policy requires us to hedge a portion of funds against the USD during the year. This strategy was successful, protecting the value of our AUD income that could be sent in local currency to our

We celebrate the sacrificial generosity of Australian Baptists, churches and their members and our wider loyal supporters, and remain grateful for the Australian Government's support. Partners despite a significant decline in the Australian dollar. Our total combined fundraising and administration costs were 33.7 per cent.

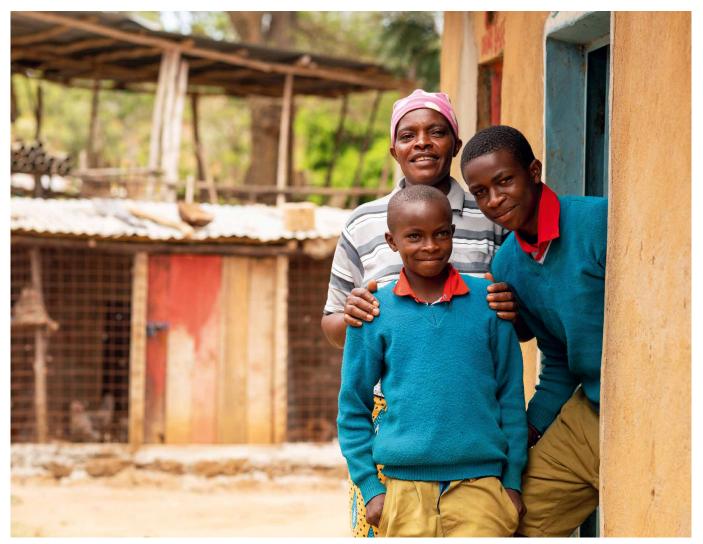
Financial Position

Our balance sheet remains robust, with no large, long-term liabilities or borrowings and total net assets of \$11.6M. Our overall reserves, albeit reduced from the prior year, remain strong and include \$973,000 designated for humanitarian crisis projects, \$289,000 for strategic initiatives in the Asia-Pacific region, and over \$4.7M for general and multi-year Community Development projects. As of 30 June 2024, we held \$1.9M in term deposits returning average returns of 4.2 per cent per annum, some of the highest deposit returns we have seen for many years.

Continuous Improvement

We received excellent feedback on our financial management and organisational governance following the rigorous Department of Foreign Affairs and Trading (DFAT) accreditation process. This work is a reminder that delivering excellent international development programs takes time, effort, risk management, preparation for the unexpected, and careful stewardship. We remain committed to investing in high quality safeguarding, compliance, risk management and organisational governance.

We continue to face challenging economic conditions in Australia at a time where the world groans with conflict and poverty. But we celebrate the sacrificial generosity of Australian Baptists, churches and their members and our wider loyal supporters, and remain grateful for the Australian Government's support.



Directors' Declaration

The directors of the Group declare that:

- 1. The financial statements and notes, as set out on pages 5 to 30, are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 and:
 - a. comply with Australian Accounting Standards Simplified Disclosure Standard; and the Australian Charities and Not- for-Profits Commission Regulation 2022; and
 - b. give a true and fair view of the financial position as at 30 June 2024 and of the performance for the year ended on that date of the Company and consolidated group.

2. In the directors' opinion, there are reasonable grounds to believe that the Group will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the board of directors.

Director

Dated 15/11/2024

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of Transform Aid International Ltd (the Company) and its subsidiaries (the Group), which comprises the consolidated statement of financial position as at 30 June 2024, the consolidated statement of profit or loss and other comprehensive income, the consolidated statement of changes in equity and the consolidated statement of cash flows for the year then ended, and notes to the financial statements, including a summary of material accounting policies, and the directors' declaration.

In our opinion, the ACFID code compliant financial report of the Group is in accordance with the Australian Charities and Not-for-Profits Commission Act 2012, including:

- (i) giving a true and fair view of the Group's financial position as at 30 June 2024 and of its financial performance for the year ended; and
- (ii) complying with Australian Accounting Standards Simplified Disclosures and the Australian Charities and Not- for-Profits Commission Regulation 2022.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Group in accordance with the auditor independence requirements of the Corporations Act 2001 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 Code of Ethics for Professional Accountants (including Independence Standards) (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



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Liability limited by a scheme approved under Professional Standards Legislation

Responsibilities of Directors for the Financial Report

The directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards - Simplified Disclosures and the *Australian Charities and Not-for-Profits Commission Act 2012* and for such internal controls as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence
 obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's
 ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our
 auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our
 conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions
 may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal controls that we identify during our audit.

Part B: Compliance

We have audited the compliance of Baptist World Aid Australia Public Ancillary Fund with the requirements of the *Public Ancillary Fund Guidelines 2022* for the year ended 30 June 2024.

Conclusion

In our opinion, the trustee of Baptist World Aid Australia Public Ancillary Fund has complied, in all material respects, with the requirements of the Trust Deed, and the Public Ancillary Fund Guidelines 2022, for the year ended 30 June 2024.

Use of Report

This compliance audit report has been prepared to meet the needs of the trustee of Baptist World Aid Australia Public Ancillary Fund. We disclaim any assumption of responsibility for any reliance on this report to any persons or users other than the trustee of Baptist World Aid Australia Public Ancillary Fund, or for any purpose other than that for which it was prepared.

Trustee's responsibility for compliance

The trustee is responsible for complying with requirements of the Public Ancillary Fund Guidelines 2022.

Auditor's responsibilities

Our responsibility is to express a conclusion on compliance with the Public Ancillary Fund Guidelines 2022, in all material respects. Our audit has been conducted in accordance with applicable Standards on Assurance Engagements (ASAE 3100 Compliance Engagements) to provide reasonable assurance that Baptist World Aid Australia Public Ancillary Fund has complied with the Public Ancillary Fund Guidelines 2022. Our procedures included examination, on a test basis, of evidence supporting compliance with those requirements of the Public Ancillary Fund Guidelines 2022. These procedures have been undertaken to form a conclusion as to whether the Baptist World Aid Australia Public Ancillary Fund Guidelines 2022 for the year ended 30 June 2024.

Saward Dawson

Jeffrey Tulk Partner

Blackburn, VIC

Dated: 15 November 2024







SAWARD

DAWSON

CHARTERED ACCOUNTANTS

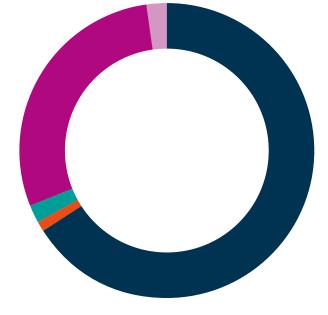
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Financials at a Glance

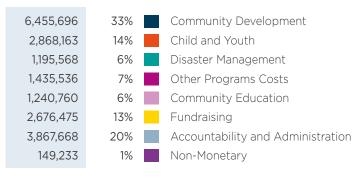
Source of Income FY2024

11,728,665	66%	Donations and Gifts: Monetary
149,233	1%	Donations and Gifts: Non-Monetary
343,038	2%	Bequests
5,166,194	29%	Australian Government Grants
374,520	2%	Investment & Other Income

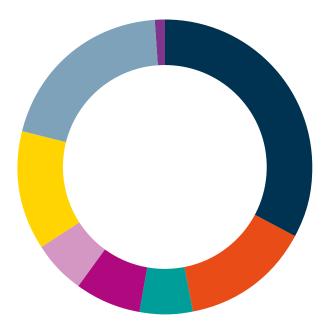
Total revenue: \$17,761,650



Use of Funds FY2024



Total expenditure: \$19,889,099



Consolidated Statement of Profit and Loss and Other Comprehensive Income

for the Year Ended 30 June 2024

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IOI LITE YEAR ETICED 30 JULIE 2024		2024	2023
REVENUE	Note	\$	\$
Donations and gifts:			
Monetary		11,728,665	13,248,624
Non-monetary	3	149,233	48,110
		11,877,898	13,296,734
Bequests and legacies		343,038	1,487,470
Grants:		5 400 404	5 005 007
Department of Foreign Affairs and Trade Other Australian		5,166,194	5,305,297 221,077
Other Overseas		-	-
Commercial Activities Income		16,640	15,230
Investment income		339,573	611,291
Other income		18,307	33,439
Total Revenue		17,761,650	20,970,538
EXPENDITURE			
International Aid and Development Programs Expenditure			
International programs:			
Funds to international programs		10,519,427	10,550,353
Program support costs		1,435,536	1,304,842
		11,954,963	11,855,195
Community education		1,240,760	1,262,825
Fundraising costs:		0.005.400	0 400 070
Public		2,625,132	2,462,673
Government, multilateral and private		51,343	24,376
Accountability and administration		2,676,475 3,867,668	2,487,049 3,666,195
Non-monetary expenditure	3	149,233	48,110
Total International Aid and Development Programs Expenditure	Ū	19,889,099	19,319,374
Total International Alu anu Development Programs Expenditure		19,009,099	19,319,374
Loss on revaluation of investment property		520,993	
Total Expenditure		20,410,092	19,319,374
Unrealised fair value on foreign exchange contracts		(92,547)	(95,801)
EXCESS OF REVENUE OVER EXPENDITURE		(2,740,989)	1,555,363
Other comprehensive income			
Items that will not be reclassified subsequently to profit or loss			
Gain on revaluation of property		-	1,421,659
Total comprehensive income for the year		(2,740,989)	2,977,022

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Consolidated Statement of Financial Position

As at 30 June 2024

	Note	2024 \$	2023 \$
ASSETS			
CURRENT ASSETS			
Cash and cash equivalents	6	6,301,596	8,507,237
Trade and other receivables	7	95,298	42,924
Other financial assets	8	146,467	354,318
Other assets	9	316,930	321,981
TOTAL CURRENT ASSETS		6,860,291	9,226,460
NON-CURRENT ASSETS			
Property, plant and equipment	10	2,215,061	2,268,011
Investment properties	11	3,324,760	3,960,000
Intangible assets	12	134,592	167,381
Right-of-use assets	13	73,152	83,553
Other financial assets	8	258,973	258,973
TOTAL NON-CURRENT ASSETS		6,006,538	6,737,918
TOTAL ASSETS		12,866,829	15,964,378
LIABILITIES CURRENT LIABILITIES			
Trade and other payables	14	538,561	757,779
Lease liabilities	13	36,467	37,738
Employee benefits	16	420,525	399,458
Other liabilities	15	79,086	273,047
TOTAL CURRENT LIABILITIES		1,074,639	1,468,022
NON-CURRENT LIABILITIES			
Lease liabilities	13	38,517	47,432
Employee benefits	16	146,516	100,778
TOTAL NON-CURRENT LIABILITIES		185,033	148,210
TOTAL LIABILITIES		1,259,672	1,616,232
NET ASSETS		11,607,157	14,348,146
EQUITY			
Reserves	17	6,352,523	7,528,580
Retained earnings		5,254,634	6,819,566
TOTAL EQUITY		11,607,157	14,348,146

Consolidated Statement of Changes in Equity

For the Year Ended 30 June 2024

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	General Reserve \$	Restricted Funds \$	Capital Reserves \$	Asset revaluation reserve \$	Total \$
Balance at 1 July 2023	6,831,002	2,426,888	3,511,360	1,578,896	14,348,146
Excess/(shortfall) of revenue over expenditures Transfer to and from reserves	(2,740,989)	-		-	(2,740,989)
	1,164,621	(1,164,621)	•	-	-
Balance at 30 June 2024	5,254,634	1,262,267	3,511,360	1,578,896	11,607,157

2023

	General Reserve \$	Restricted Funds \$	Capital Reserves \$	Asset revaluation reserve \$	Total \$
Balance at 1 July 2022 Excess/(shortfall) of revenue over expenditures Gain on revaluation of property	3,861,935	3,840,592	3,511,360	157,237	11,371,124
	1,555,363	-	-	-	1,555,363
Transfer to and from reserves	-	-	-	1,421,659	1,421,659
	1,402,268	(1,402,268)	-	-	-
Balance at 30 June 2023	6,819,566	2,438,324	3,511,360	1,578,896	14,348,146

Consolidated Statement of Cash Flows

For the Year Ended 30 June 2024

	2024	2023
Note	\$	\$
CASH FLOWS FROM OPERATING ACTIVITIES:		
Donations received	11,579,432	13,248,624
Bequests and legacies	343,038	1,366,569
Operating grants received	5,469,456	6,379,363
Other income received	275	181,760
Payments to suppliers and employees	(9,373,661)	(8,845,847)
Distributions to overseas partners	(10,550,353)	(10,484,200)
Interest received	196,482	101,549
Net cash (used in)/provided by operating activities	(2,335,331)	1,947,818
CASH FLOWS FROM INVESTING ACTIVITIES:		
Proceeds from sale of plant and equipment	•	3,116
Purchase of property, plant and equipment	(72,017)	(65,551)
Purchase of intangible assets	(56,207)	(57,730)
Proceeds from investment property	91,160	48,860
Net cash received from/(paid for) investment in financial assets	206,152	(2,500)
Net cash provided by/(used in) investing activities	169,088	(73,805)
CASH FLOWS FROM FINANCING ACTIVITIES: Payment of lease liabilities	(39,398)	(24,464)
Net cash used in financing activities	(39,398)	(24,464)
	• • •	
Net increase in cash and cash equivalents held	(2,205,641)	1,849,549
Cash and cash equivalents at beginning of year	8,507,237	6,657,688
Cash and cash equivalents at end of financial year 6	6,301,596	8,507,237

Legal and Regulatory

Transform Aid International Ltd commenced operations under the new company structure from 23 July 2013 (ABN 63 430 709 718). Baptist World Aid Australia Ltd (ABN 86 164 099 736), as a wholly owned subsidiary, was established to continue and expand its Australian operations.

Transform Aid International Ltd is the aid and development agency for Australian Baptist Ministries and operates as a Company Limited by Guarantee with its own Board. Transform Aid International Ltd is a registered charity with the Australian Charities and Not forprofits Commission (ACNC).

Transform Aid International Ltd is an approved Deductible Gift Recipient (DGR). Transform Aid International Ltd engages the services of the following organisations:

Banker – National Australia Bank; Auditor – Saward Dawson; Lawyers – Vocare Law.

Transform Aid International Ltd has full accreditation from the Department of Foreign Affairs and Trade (DFAT) which enables the receipt of government funds for its programs. Transform Aid International Ltd acknowledges not only the funds, but also the care and support of key government agencies, and their staff, in carrying out work together.

Transform Aid International Ltd is a member of the Australian Council for International Development (ACFID), demonstrating its annual compliance with their Code of Conduct. This is a voluntary, selfregulatory Code of good practice. As a signatory, Transform Aid International Ltd is committed to adhering to the Code of Conduct, and conducting its work with transparency, accountability and integrity.

Baptist World Aid Australia Ltd, as a wholly owned subsidiary of Transform Aid International Ltd, also adheres to the requirements of ACFID's Code of Conduct. A copy of ACFID's Code of Conduct can be obtained from www.acfid.asn.au. If you believe that Transform Aid International Ltd or Baptist World Aid Australia Ltd have breached the Code of Conduct, you may lodge a complaint with ACFID, either on their website or to the ACFID Code of Conduct Committee, Private Bag 3, Deakin, ACT, 2600.

If you wish to lodge a complaint with Transform Aid International Ltd or Baptist World Aid Australia Ltd, please write to the Complaints Handling Officer, Locked Bag 2200, North Ryde BC, NSW 1670. A Complaints Handling Policy is available on both our websites: www.transformaid.org and www. baptistworldaid.org.au

Transform Aid International Ltd is a member of Integral Alliance, a global consortium of Christian aid and development agencies, with presence in 85 countries. We are a member of Micah Australia, a coalition of Australian Christian international aid and development agencies who participate together in advocacy. We participate in the Baptist Forum for Aid and Development, a global network of Baptist agents working together for impact in humanitarian aid. Photographs featured in this Report have been taken by Transform Aid International Ltd staff or contractors, Partners, and associates in Africa, Asia, the Middle East, and the Pacific, unless otherwise indicated. Photographs are reproduced in this Report following appropriate informed consent policies and procedures—read more about our informed consent policy here: www. baptistworldaid.org.au/our-policies



D BAPTIST WORLD AID









Thank you

By partnering with us you're helping to create a better world for all. With your support, we can continue to see communities flourish as they experience the fullness of life God intends.



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